



MERCURY EV-TECH LTD.

(FORMERLY KNOWN AS MERCURY METALS LTD.)

Date: - August 14, 2024

To
BSE Ltd.
P. J. Towers
Dalal Street,
Mumbai - 400 001.

BSE Scrip Code: 531357

Subject: Unaudited Financial result for quarter ended June 30,2024

Dear Sir,

This is to bring to your notice that the Company in its Board Meeting held yesterday i.e. Wednesday, August 13, 2024 had approved Unaudited Standalone and Consolidated Financial Statement along with the Limited Review Report for the Quarter ended on June 30,2024, however the in Outcome of the Board Meeting uploaded on Exchange, due to inadvertence the Financial Results and the Limited Review Report were not attached. Therefore, we hereby submit you the revised Outcome for your consideration.

This is for your information and records.

Thanking You,

Yours faithfully,

**For,
MERCURY EV-TECH LIMITED
(Formerly known as MERCURY METALS LIMITED)**

MERCURY
EVTECH

**KAVIT J. THAKKAR
DIRECTOR & CEO
DIN: 06576294**



MERCURY EV-TECH LTD.

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Annexure-I

The Complete Particulars of RTA are as follows:

Sr. No.	Particulars	Particulars
1.	Name of RTA	Accurate Securities and Registry Private Limited
2.	Address	B1105-1108, K P Epitome, Nr. Makarba Lake, Nr. Siddhi Vinayak Towers, Makarba, Ahmedabad – 380051
3.	Contact Number	079-48000319
4.	Email	investor@accuratesecurities.com
5.	Website	www.accuratesecurities.com



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MERCURY EV-TECH LTD.

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Annexure-II

Details of disclosure as required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are as follows:

Sr. No.	Details of events that need to be provided	Information of such event(s)	
		Mr. Arif Rajjak Sayyad	Mr. Ajay Ramkrishna Shukla
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Arif Rajjak Sayyad (DIN: 07896017) as an Additional Director in the category of Non-Executive, Non-Independent Director in the Company who shall be liable to retire by rotation with effect from August 13 , 2024	Appointment of Mr. Ajay Ramkrishna Shukla (DIN: 10714665) as an Additional Director in the category of Non-Executive, Independent Director in the Company for a period of 5 Years with effect from August 13 , 2024
2	Date of appointment and terms of appointment;	The Board on the recommendation of the Nomination & Remuneration Committee have appointed Mr. Arif Rajjak Sayyad as an Additional Director under the Category of Non-Executive, Non-Independent Director who shall be liable to retire by rotation with effect from August 13, 2024, subject to the approval of the Shareholders.	The Board on the recommendation of the Nomination & Remuneration Committee have appointed Mr. Ajay Ramkrishna Shukla as an Additional Director under the Category of Non-Executive, Independent Director for a term of 5 (five) years with effect from August 13, 2024, subject to the approval of the Shareholders.
3	Brief Profile (in case of appointment);	Post Graduate in Chemicals from Indian Institute of Technology (IIT) Mumbai and Telecommunication Engineering from Mumbai University, with a vast experience of over 10 years in the field of telecom; having worked with Reliance, Airtel and Jio as a Network Consultant Pan India; and 7 years of expertise in various Surface Treatments Plant installation and Operations such as KTL, PVD Coat, Plating, Top Coat, Etc. His Firm TechEdge Coating and MFG Pvt Ltd has also been appointed as a consultant with Ordnance Factories India (Defence) for their various surface treatment requirements. He has closely worked with Ordnance Factories India cartridge cases and provided most appropriate surface treatment, which has helped upgrading the quality and life span to almost 10 times. Also consulted SIEMENS France and Germany and provided	Mr. Ajay Shukla is a Marine Engineer consultant by profession. He is a flourished name in the International Marine Industry as Chief Engineer with over one and half decade of Experience. He had been a technical consultant to world renowned Global corporates on various projects in India and globally as well. Over his decade of services, he had gained experience and unique knowledge in the field of Oil and Gas industry. His Professional journey started as a B.Tech Mechanical Engineer from Mumbai University where his keen interest in the Naval Architect (Ship designing and building) profession led him to a whole new world of Global Marine. On further path he did his master's in marine engineering and presently he is honoured by "Director General of Shipping"



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		them the perfect solutions for their mysteries in surface treatment. His expertise is treating engineering parts with major complexities, like masking, air pockets, threads, etc. Also, finding the most appropriate surface treatment to any given metal grade is his forte.	authority of Indian Govt. as Certified "Class-1 Chief Engineer".
4.	Disclosure of relationships between directors.	Mr. Arif Rajjak Sayyad (is not related to any Director or KMP and Promoters of the company.	Mr. Ajay Ramkrishna Shukla is not related to any Director or KMP and Promoters of the company
5.	Name of other listed entities in which he also holds the directorship	NIL	NIL
6.	Name of Committee(s) of listed entity(s) in which he is chairman/Member	NIL	NIL
7.	Shareholding, if any in the Company.	NIL	NIL
8.	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mr. Arif Rajjak Sayyad is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mr. Ajay Ramkrishna Shukla is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.



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Annexure-III

The following is the Constitution of the Committees of the Board of Directors w.e.f. August 13, 2024.

SR. NO.	TYPE OF COMMITTEE	NAME OF MEMBERS	CHAIRMAN /MEMBER	NATURE OF DIRECTORSHIP
1.	Audit Committee	Manshi Jain	Chairperson	Independent Director
		Kavit Jayeshbhai Thakkar	Member	Executive Director
		Dinesh Kumar Sinha	Member	Independent Director
2.	Nomination & Remuneration Committee	Dinesh Kumar Sinha	Chairman	Independent Director
		Manshi Jain	Member	Independent Director
		Ajay Ramkrishna Shukla	Member	Independent Director
3.	Stakeholders' Relationship Committee	Manshi Jain	Chairperson	Independent Director
		Dinesh Kumar Sinha	Member	Independent Director
		Darshankumar Jitendra Shah	Member	Executive Director

MERCURY
EVTECH



M Sahu & CO.

Chartered Accountants

521 K10 Grand Behind Atlantis K10
Sarabhai Capmus Vadodara-390023.

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors

Mercury EV Tech limited

(Formerly Known as Mercury Metals Limited)

1. We have reviewed the accompanying Statement of Unaudited Standalone financial results ('the Statement') of **Mercury EV Tech limited (Formerly Known as Mercury Metals Limited.)** ("the Holding Company") and its subsidiaries (the Holding and its subsidiaries together referred to as "Group") for the quarter ended June 30, 2024, being submitted by the Holding pursuant to the requirements of Regulation 33 and Regulation 52 Read with Regulation 63 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Amendment').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013('the Act'), and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing Specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.





M Sahu & CO.

Chartered Accountants

521 K10 Grand Behind Atlantis K10
Sarabhai Campus Vadodara-390023.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For M Sahu & Co
Chartered Accountants
Firm Registration No: 130001W

Partner (Manoj Kumar Sahu)
Membership No: 132623



Date: 13th August, 2024.
Place: Vadodara

MERCURY EV TECH LIMITED (FORMERLY KNOWN AS MERCURY METALS LIMITED)

CIN NO. L27109GJ1986PLC008770

Regd. Office : 367-368, Por GIDC, Ramangamdi Por, Tal: Karjun, Dist: Vadodara - 391210.

Website: www.mercurymetals.in

Email ID: info@mercurymetals.in

(Rs. In Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2024.

Sr No	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	Revenue from operations				
	Other Income	258.16	459.32	635.02	1,918.05
	Total Revenue	0.13	(0.10)	0.31	50.22
2	Expenses	258.29	459.22	635.34	1,968.27
	(a) Cost of materials consumed				
	(b) Purchases of Traded Goods	29.59	349.44	31.08	380.88
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	148.28	-	450.03	750.11
	(d) Employee Benefit Expenses	(63.37)	(8.94)	(0.40)	243.01
	(e) Finance Cost	17.72	35.80	11.57	68.53
	(f) Depreciation and amortisation expense	7.29	(5.35)	0.70	20.45
	(g) Other expenses	14.37	5.77	4.20	23.79
	Total expenses	51.58	14.46	47.35	172.71
		205.46	391.18	544.53	1,659.47
3	Profit Before Tax				
4	Tax expense	52.83	68.04	90.81	308.80
	1) Current Tax				
	2) Deferred Tax	13.74	1.97	16.35	80.29
	3) Income Tax of Earlier Year	-	9.24	-	9.24
5	Profit / (Loss) for the period				
6	Other Comprehensive Income/(Loss)	39.09	56.83	74.46	219.27
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurement of Defined benefit plans	-	0.93	-	0.93
	- Equity instruments through other comprehensive income	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	- Remeasurement of Defined benefit plans	-	(0.24)	-	(0.24)
	- Equity instruments through other comprehensive income	-	-	-	-
	Total Other Comprehensive Income		0.69		0.69
7	Total Comprehensive income for the period	39.09	56.15	74.46	218.58
	Paid up Equity Share Capital (Face Value of Rs 1/- each)	1,668.67	1,755.47	1,668.67	1,755.47
	Earnings per equity share				
	(a) Basic	0.02	0.03	0.04	0.12
	(b) Diluted	0.02	0.03	0.04	0.12

NOTES :

- The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above standalone financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on 13th August, 2024.
- The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company.
- Previous year figures have been regrouped / rearranged, wherever necessary.

For Mercury EV Tech Limited (Formerly Known as Mercury Metals Limited)

M. A. Jain

Manshi Jain
Chairperson
DIN: 09533465



Date: 13th August, 2023
Place: Vadodara



M Sahu & CO.

Chartered Accountants

521 K10 Grand Behind Atlantis K10
Sarabhai Campus Vadodara-390023.

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

Mercury EV Tech limited (Formerly Known as Mercury Metals Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results ('the Statement') of **Mercury EV Tech limited (Formerly Known as Mercury Metals Limited)** ("the Holding Company") and its subsidiaries (the Holding and its subsidiaries together referred to as "Group") for the quarter ended June 30, 2024, being submitted by the Holding pursuant to the requirements of Regulation 33 and Regulation 52 Read with Regulation 63 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Amendment').
2. This Statement, which is the responsibility of the Holding's Management and approved by the Holding's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing Specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Securities and Exchange Board of India Circular CIR/CFD/CMD1/44/2019 Dated 29 March 2019 issued under by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. Emphasis of Matter

- a) The investment made in the Two Subsidiaries are not consolidated on account of non-receipt of financial results and other financial information for the quarter ended 30th June 2024. The amount is not material with respect to the consolidation of the same.





M Sahu & CO.

Chartered Accountants

521 K10 Grand Behind Atlantis K10
Sarabhai Capmus Vadodara-390023.

Our opinion is not modified in respect of above matter.

5. The Statement includes the results of below mentioned subsidiary

SR No	Subsidiary	Country of Incorporation
1	EV Nest Private Limited	India
2	Powermetz Energy private limited	India
3	Altius EV Tech Private Limited	India
4	Traclaxx Tractors Private Limited.	India

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Other Matters:

- i. The accompanying unaudited consolidated financial results includes unaudited interim financial information of Two (2) subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflect total revenues of Rs. 129.33 Lakhs, total net profit before tax is Rs. 12.72 Lakhs for the quarter ended June 2024, as considered in the unaudited consolidated financial results and have been furnished by the Holding Company's Management

Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unaudited/ unreviewed interim financial information. According to the information and explanations given to us by the management, such interim financial information is not material to the Group. Our conclusion is not modified in respect of this matter with respect to our reliance on the interim financial information certified by the Board of Directors.

For M Sahu & Co
Chartered Accountants
Firm Registration No: 130001W

Partner (Manojkumar Sahu)
Membership No: 132623



Date: 13th August, 2024.
Place: Vadodara

MERCURY EV TECH LIMITED (FORMERLY KNOWN AS MERCURY METALS LIMITED)
CIN NO. L27109GJ1986PLC008770

Regd. Office : 367-368, Por GIDC, Ramangamdi Por, Tal: Karjun, Dist: Vadodara - 391210.
 Website: www.mercurymetals.in

Email ID: info@mercurymetals.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE
(Rs. In Lakhs)

Sr No	Particulars	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	INCOME				
	Revenue From Operations				
	Other Income	387.49	557.23	724.76	2,202.25
	Total Revenue	0.13	(0.05)	0.31	50.27
2	Expenses	387.62	557.19	725.07	2,252.52
	(a) Cost of materials consumed				
	(b) Purchases of Traded Goods	123.81	455.87	91.20	589.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	148.28	-	450.03	750.11
	(d) Employee Benefit Expenses	(61.93)	(6.19)	(0.40)	244.21
	(e) Finance Cost	30.78	54.42	26.81	132.53
	(f) Depreciation and amortisation expense	7.30	(5.34)	0.77	20.58
	(g) Other expenses	17.11	8.37	5.83	32.31
	Total Expenses	56.73	15.44	59.25	195.05
3	Profit / (Loss) before tax (1-2)	322.08	522.58	633.49	1,963.79
4	Tax Expense	65.54	34.61	91.58	288.73
	1) Current Tax				
	2) Income Tax of Earlier Year	17.04	1.97	16.99	80.29
	3) Deferred Tax	-	-	-	-
	Total Tax Expenses	17.04	9.24	-	9.24
5	Profit / (Loss) for the Period (3-4)	17.04	11.21	16.99	89.53
6	Other Comprehensive Income / (Loss)	48.50	23.40	74.59	199.20
	(i) Items that will not be reclassified to profit or loss				
	- Remeasurement of Defined benefit plans		1.23		1.23
	- Equity instruments through other comprehensive income		-		-
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	- Remeasurement of Defined benefit plans		(0.32)		(0.32)
	- Equity instruments through other comprehensive income		-		-
	Total Other Comprehensive Income		0.91		0.91
7	Total Comprehensive Income for the period (5+6)	48.50	24.31	74.59	201.02
8	Paid up Equity Share Capital (Face Value of Rs.1/-each)	1,668.67	1,755.47	1,668.67	1,755.47
9	Earnings per Equity Share(EPS)(nominal value of Rs.1/-each)(not annualized)				
	(a) Basic	0.03	0.014	0.04	0.11
	(b) Diluted	0.03	0.014	0.04	0.11

NOTES :

- The above Consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above standalone financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on 13th August, 2024.
- The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company.
- Previous year figures have been regrouped / rearranged, wherever necessary.

For Mercury EV Tech Limited (Formerly Known as Mercury Metals Limited)

M.A. Jain
Manshi Jain
 Chairperson
 DIN: 09533465



Date: 13th August, 2023
 Place: Vadodara